## INSTRUCTIONS FOR ASSIGNMENT OF STATE OF IDAHO MINERAL LEASES



## READ CAREFULLY BEFORE COMPLETING ASSIGNMENT

- 1. The assignment form is to be filled out in <u>duplicate</u>, signed by the lessee <u>and spouse</u>; if lessee is unmarried, state clearly marital status; i.e., "a single man", "a single woman". If lessee is a company, authorized officials must sign; if a corporation, duly authorized person must sign; if a partnership, both parties <u>and spouses</u> must sign. Assignee and spouse, or duly authorized person, if assignee is other than an individual, must sign the "Acceptance and Assumption."
- 2. Any number of leases belonging to the same lessee may be included in one assignment. Serial numbers of the leases to be assigned must be clearly stated on the assignment form or attached exhibit.
- 3. The consideration paid for the leasehold interest must be entered in line one.
- 4. The percentage of ownership being assigned must be completed (blank following telephone number), i.e. 100%, 50%, etc.
- 5. All signatures must have acknowledgment of notary public in the spaces provided.
- 6. Any agreement regarding transfer of improvements may be written either on the back of the form, or attached thereto.
- 7. <u>Both</u> copies of assignment must be mailed or delivered to: **Idaho Department of Lands**, 954 West Jefferson Street, Boise, Idaho 83720, with the <u>original lease(s)</u> together with consent of surety to the assignment or new bond furnished by the assignee.
- 8. A fee, dependent upon lease type, must accompany the assignment form, in the amount shown on the fee schedule.
- 9. When the assignment has been recorded, the copy and the consent of surety to the assignment will be retained in the State Land Department office and the original assignment document, together with the original lease, will be forwarded to the assignee.
- 10. All lease assignments are governed by the rules and regulations governing the particular lease type.

## FEE SCHEDULE

Mineral Leases (Land): \$50.00 each Mineral Leases (Riverbeds): \$50.00 each

Geothermal Leases: \$20.00 each

Oil and Gas Leases: \$20.00 each Mining Claims (All): \$50.00 each